Message Text

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INFO OCT-01 EUR-12 EA-07 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04 CEA-01 PA-01 PRS-01 /089 W

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R 070930Z DEC 76
FM AMEMBASSY VIENTIANE
TO SECSTATE WASHDC7424
INFO AMEMBASSY BANGKOK
AMEMBASSY PARIS
AMCONSUL HONG KONG
AMCONSUL UDORN
CINCPAC FOR POLAD

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E.O. 11652: N/A

TAGS: EFIN AFIN ALOW EIND ECON LA SUBJECT: LAO MARKET CONDITIONS

REF: VIENTIANE 2718

1. EMBASSY MARKET SURVEY OF NOVEMBER 30 SHOWED THAT BEEF AGAIN WAS NOT AVAILABLE. IT HAD NOT BEEN SOLD IN MARKET NOVEMBER 17, AS REPORTED

REFTEL, BUT THEN HAD REAPPEARED IN SMALL QUALTITIES NOVEMBER 24. FROM NOVEMBER 17 TO NOVEMBER 30, CHICKEN ROSE FROM 1500 TO 2000 KIP A HEAD AND BUFFALO FROM 1300 TO 1400 KIP PER KILO WHILE PORK DROPPED FROM 1500 TO 1400 KIP PER KILO. LOCAL EMPLOYEE CONDUCTING THE SURVEY REPORTED THAT THERE WAS ABOUT HALF AS MUCH MEAT AVAILABLE IN FREE MARKET NOVEMBER 30 AS IN PREVIOUS TWO WEEKS. MOREOVER, NONE WAS AVAILABLE AT THE LOW GOVERNMENT SET PRICE BECAUSE THE DEALERS DESIGNATED BY THE GOVERNMENT HAD NOT BEEN ABLE TO BUY CATTLE TO SLAUGHTER.

2. NOVEMBER 30 SURVEY SHOWED THAT THE PRICE OF FIRST AND SECOND QUALITY WHITE RICE DROPPED FROM 350 AND 250 KIP PER KILO TO 250 AND 200 KIP PER KILO RESPECTIVELY SINCE SURVEY OF NOVEMBER 17. THIRD LIMITED OFFICIAL USE

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QUALITY WHITE RICE INCREASED FROM 130 KIP TO 140 KIP PER KILO WHILE

FIRST QUALITY GLUTINOUS RICE ROSE FROM 70 TO 80 KIP PER KILO.

- 3. DURING SAME PERIOD, MOST VEGETABLES ROSE IN PRICE; TOMATOES FROM 1000 TO 1200 KIP PER KILO, LAO POTATOES FROM 600 TO 900, STRING BEANS FROM 150 TO 200, AND GREEN PEPPERS FROM 500 TO 1000. EGGS REMAINED AT 10 FOR 100 KIP. THE PRICE OF SUGAR DROPPED FROM 350 TO 300 KIP PER KILO AND LAO GROUND COFFEE FROM 1300 TO 905 KIP PER KILO.
- 4. NEARLY ALL DRY GOODS STORES PROMINENTLY DISPLAYED THE OFFICIAL GOVERNMENT PRICE LIST DISTRIBUTED ABOUT NOVEMBER 20. LAO SHOPPERS, HOWEVER, TOLD EMBOFF THAT THE LIST IS MEANINGLESS BECAUSE MANY ITEMS SUCH AS LIGHT BULBS AND BATTERIES ARE EITHER UNAVAILABLE OR CAN ONLY BE PURCHASED AT MUCH HIGHER BLACK MARKET PRICES.
- 5. TO CELEBRATE NATIONAL DAY ONDECEMBER 1, 2, AND 3 THE GOVERNMENT ENCOURAGED FARMERS AND MERCHANTS TO SELL FOOD AT ESPECIALLY LOW PRICES SUCH AS BUFFALO MET FOR 400 KIP A KILO, FISH FOR 200 KIP, AND ORANGES FOR 150 KIP PER KILO WHILE CHICKEN SOLD FOR 200 KIP A HEAD. VARIOUS KINDS OF VEGETABLES SOLD FOR 15 KIP PER KILO. IN FACT, HOWEVER, FEW PEOPLE WERE ABLE TO TAKE ADVANTAGE OF THE HOLIDAY SALES BECAUSE STOCKS WERE LOW AND LINES WERE LONG.

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: MARKET SURVEYS, MEATS, PRICES

Control Number: n/a Copy: SINGLE Draft Date: 07 DEC 1976 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: RELEASED Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: cobumhl
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976VIENTI02850

Document Number: 1976VIENTI02850 Document Source: CORE Document Unique ID: 00

Drafter: n/a Enclosure: n/a Executive Order: N/A Errors: N/A Film Number: D760454-0734

From: VIENTIANE

Handling Restrictions: n/a Image Path:

Legacy Key: link1976/newtext/t19761264/aaaacdiy.tel Line Count: 86

Locator: TEXT ON-LINE, ON MICROFILM Office: ACTION AGRE

Original Classification: LIMITED OFFICIAL USE Original Handling Restrictions: n/a Original Previous Classification: n/a

Original Previous Handling Restrictions: n/a Page Count: 2

Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE

Previous Handling Restrictions: n/a Reference: 76 VIENTIANE 2718 Review Action: RELEASED, APPROVED
Review Authority: coburnhl

Review Comment: n/a Review Content Flags: Review Date: 23 APR 2004

Review Event:

Review Exemptions: n/a
Review History: RELEASED <23 APR 2004 by BoyleJA>; APPROVED <16 AUG 2004 by cobumhl>

Review Markings:

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MÁY 2006

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: LAO MARKET CONDITIONS TAGS: EFIN, AFIN, ALOW, EIND, ECON, LA To: STATE

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006